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Innovation Week (10th-16thJanuary 2022)

Azadi Ka AmritMahotsav: Innovation Week Celebration

e-Symposium on Building Innovation and Entrepreneurial Ecosystem in Educational Institutions Date: 11thJan 2022

Azadi Ka Amrit Mahotsav: Ministry of Education (MoE), AICTE, and Ministry of Commerce and Industry (DPIIT) organized 'National Innovation Week' from January 10th to 16th, 2022. During this Innovation Week, various initiatives were undertaken by these agencies to spread awareness among Indians, awareness about innovation and entrepreneurship. The end objective was to promote innovation and entrepreneurship in India.

Under the Institution's Innovation Council, as an MIC-driven Activity for Quarter 2, the faculty and students of MVJ College of Engineering, Bangalore, attended the online 'e-Symposium on Building Innovation and Entrepreneurial Ecosystem in Educational Institutions', on January 11, 2022, as part of the 'National Innovation Week', Azadi Ka AmritMahotsav (AKAM) celebrations. The Venue of the Symposium was Dr. Ambedkar International Centre, New Delhi, and it was organized by the Ministry of Education, AICTE, and Ministry of Commerce and Industry (DPIIT), in collaboration with the Ministry of Culture, Government of India.

The Innovation Week celebration was inaugurated by Minister of Commerce and Industry – Shri. Piyush Goyal, on January 10th, 2022. An E-exhibition was opened, in which 75 innovation technologies participated. On January 11, the e-Symposium on 'Building Innovation and Entrepreneurial Ecosystem in Educational Institutions' was inaugurated by the Minister of State in the Ministries of Education and External Affairs – Dr. Rajkumar Ranjan Singh. The Welcome address was presented by Dr. Anil Sahstrabhudhe, Chairman, AICTE Shri. Sridhar Vembu, founder of ZOHO Corporation and Shri. Gautam, Founder, FarEye Pvt. Ltd was invited to give the Keynote Address.

Keynote Speaker Shri. Gautam, Founder, FarEye Pvt. Ltd. & Shri. Sridhar Vembu, founder of ZOHO Corporation share their inputs on the following:

- Ideation is a key element to any start-up. In this internet era, finding the ideas are difficult.
- Problem solving can be done by deploying the software through cloud
- Business can be carried on even from a remote location
- How to Design / plan a market fit product
- Cost of operation is very less in India
- Many investors avoid investing in China due to covid
- The Make in India initiative is gathering momentum
- Investors have lot of faith in the Indian market
 - Started with 3
 - First client with 10
 - Many angle investors are ready to launch 20K careers in different sectors.
- Incubators set up in Institutions helpful in research
- How to implement any pilot prototype into a product commercialization
- Alumni of IIT Kanpur are entrepreneurs
- Expert task force for speed of execution
- Novelty of the developed product should be universally commercialized.

Panel Discussion on: Innovation, Human Values and Sustainability

- · Shri.HarshitRathore, Co-Founder & CTO, Naccarc Robotics
- · Shri.VikashMittersain, Founder & Managing Director, Nazara Technologies
- · Shri.ShrikantBadve, Managing Director, Badve Industries

Moderator: Prof. Anil D Sahasrabudhe, Chairman, AICTE

The esteemed panellists shared their views on best innovation practices, start-ups, the Make in India idea and the various sustainability and human values practices in HEIs.

Panel Discussion II: Best Innovation and Start-up Practices in HEIs

- Prof. AbhayKarandikar, Director, IIT Kanpur
- Prof. AB Pandit, Vice Chancellor, ICT Mumbai
- ShriRahulNayar, Vice-President, Invest India
- ShriRajendraRatnoo, JS, DPIIT & CGPDTM

Moderator: Dr. K Radhakrishnan, Ex-Chairman, ISRO

The following topics were analyzed in the panel discussions:

Prof. AB Pandit, Vice Chancellor, ICT Mumbai

- Objective of Higher Education Inst: Repository of knowledge and deploying it at the right time.
- Invention v/s Innovation
- Innovation: what are the major advance innovative methodologies are preferred in the market
- Invention are mixture of existing ideas / products which are partially solved
- Social angle based Institute: TATA
- Technological Institutes: IIT, NIT, IISC
- Social Innovation: how to create societal impact through Social Entrepreneurship.
- ICT: 89 year old institute

Shri.RahulNayar, Vice-President, Invest India

- Individual institutions to find ways for creating better funding environments for corporates to involve themselves
- Technologies evolve with creativity
- Alumni provide an insight into how industry works
- Connecting final year students to R&D cells
- Connecting different types of multidisciplinary decisions together to solve a business problem
- Government introduces various funding schemes to promote the Innovation and entrepreneurship activities

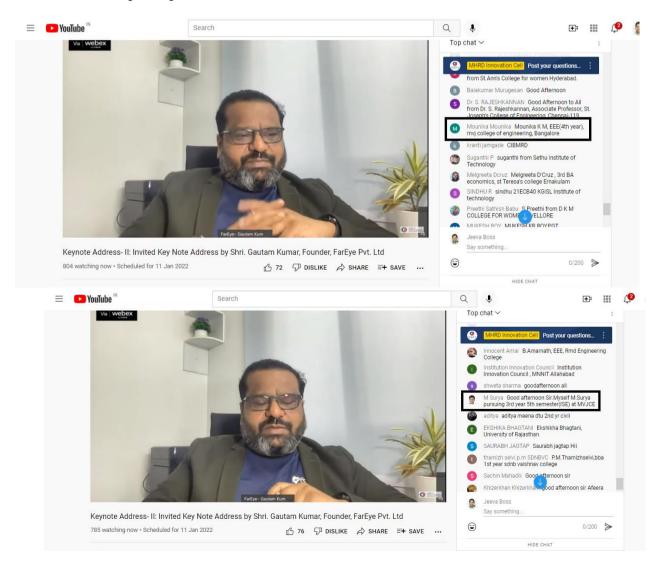
ShriRajendraRatnoo, JS, DPIIT & CGPDTM

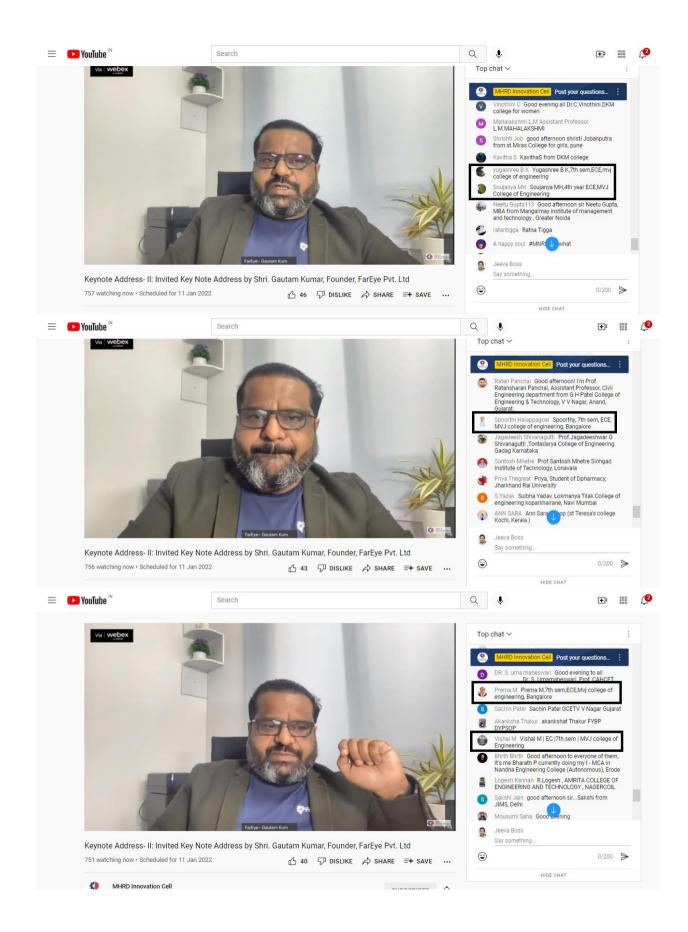
- Patents
- Copyrights
- Awareness about Industry design is not known
- IPR: Start-ups seem to be having an upper hand
- IPR ownership is proportional to economic impact
- Patent examination for startups
- Divergent thinking

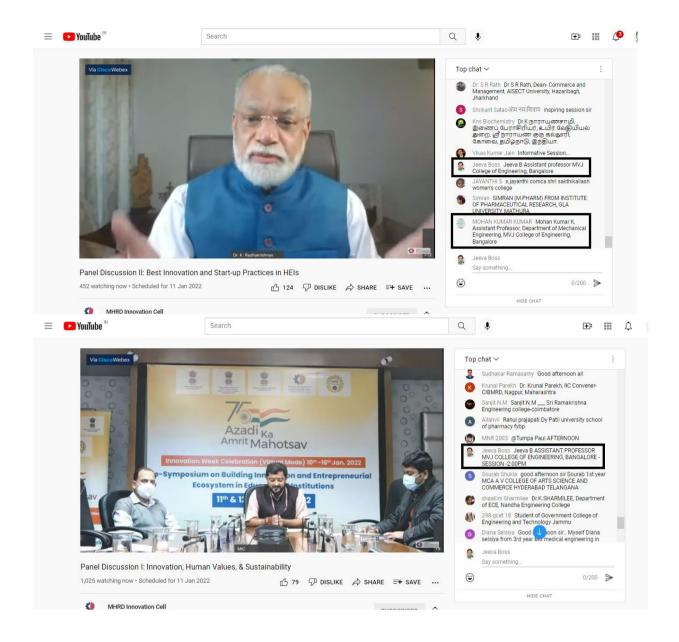


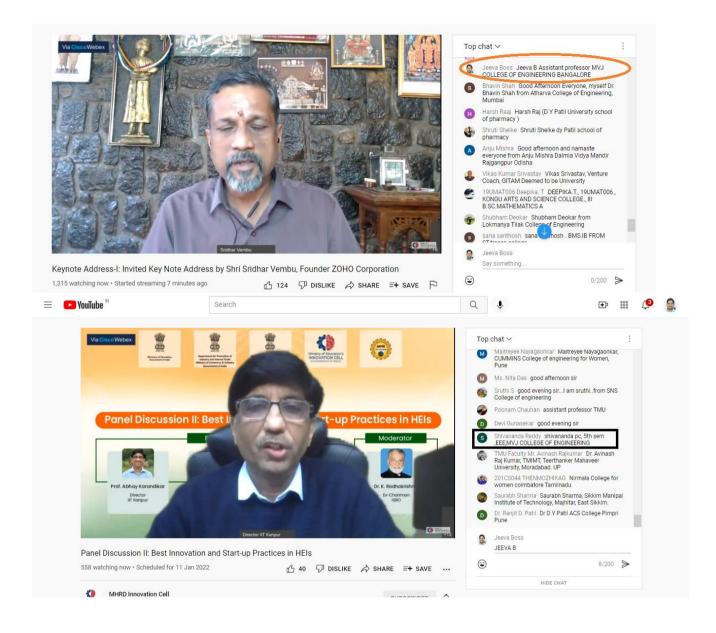


More than 70 participants attended the session, which was conducted in blended mode.







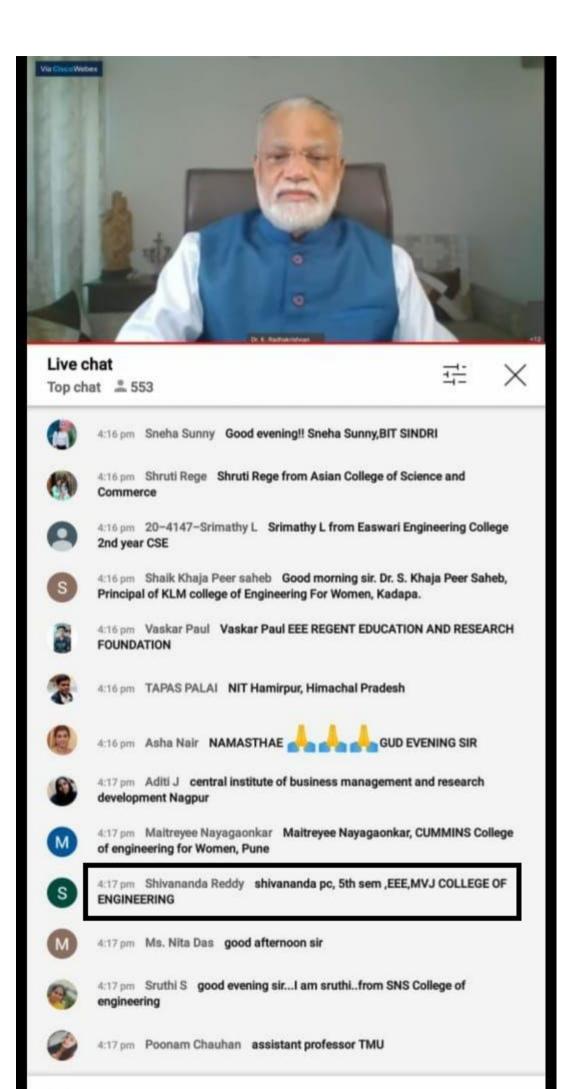




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R	4:28 PM Rakshit Prabhu Shravya Shetty 7th sem EEE MVJCE
t	4:28 PM tharunvishwa tharunvishwa THARUNVISHWA.S PANIMALAR ENGINEERING COLLEGE
V	4:28 PM Vrushali Kelkar VRUSHALI PRABHUDESSAI, ASSISTANT PROFESSOR , AGNEL INSTITUTE OF TECHNOLOGY AND DESIGN
R	4:28 PM Ria Kachare Ria kachare, D Y Patil University School Of Pharmacy
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Faculty members of MVJ College of Engineering, Bangalore attending the online session of

DAY1: online " The e-Symposium on Building Innovation and Entrepreneurial Ecosystem in Educational Institutions" on Jan11^{th,} 2022.

Outcomes of the Session:

This session has enabled the participants -

- 1. To develop the ability of students to identify entrepreneurial opportunities, and to train them to apply their analytical skills, managerial skills, knowledge of management and leadership skills
- 2. To develop and promote an entrepreneurship culture in the Institute and make the students aware of various issues related to entrepreneurship
- 3. To develop a well-equipped incubation cell to support entrepreneurship development
- 4. To network with other incubation cells for exchange of ideas, information. technology and expertise
- 5. To improve the quality of start-ups by focusing on innovative and patentable products/services
- 6. To motivate student start-ups to apply for patents for their innovative businesses