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# Report - Workshop on "Intellectual Property Rights (IPRs) and IP Management for Start Up"

One-day workshop on **'Intellectual Property Rights (IPRs) and IP Management for Start Up'** was organized by the Institution Innovation Council on 06<sup>th</sup> June 2024. The workshop received an overwhelming response, with 103 participants of different departments.

### **ABOUT THE WORKSHOP**

The workshop started at 10.15 AM with 103 participants including students from various departments of MVJCE with different verticals in focus to apply for patents. The workshop focussed on the state-of-art concepts of the importance of intellectual property (IP), significance of trademarks, patents and copyrights.

#### Workshop (06.06.2024): Inauguration Ceremony and FN Session

The workshop began with Ms Sowmya N, 4<sup>th</sup> Sem ECE student welcoming the guest and gathering. The chief guest of the workshop was Dr. Hemanth, Associate Partner, Patent Attorney, Krishna & Saurastri Associates LLP, Bangalore. Ms Sowmya N, 4<sup>th</sup> Sem ECE student welcomed the guest Dr. Hemanth and Dr. Shrinivas L. Gombi, Dean Academics, MVJCE on dais. Ms. Sudeeksha R, 4th Sem ECE student introduced the chief guest. As a token of appreciation. bouquet was presented to chief guest by Dr. Shrinivas L. Gombi, Dean Academics, MVJCE. Followed by the introduction the workshop was continued by the chief guest. The topic of discussion was the importance of patenting the ideas, design, prototype. Dr. Hemanth briefed about how the intellectual property is one of the most significant commercial assets we will ever possess, entrepreneurs and business owners should take it seriously. The legal term "intellectual property," or "IP," refers to a variety of valuable commercial assets. Patents, copyrights, and trademarks are the three main types of

intellectual property. IP is frequently misinterpreted and perplexed. For the majority of individuals and companies, everything appears to be protected by a copyright even when it can truly be a trademark or vice versa. Knowing what kind of intellectual property (IP) you are dealing with is typically the most challenging step towards protecting it. He brifed on how a trademark is just another word for a brand or brand name. Any name, term, symbol, slogan, or other design that serves to identify and set one company's or product apart from competitors in the market is considered a trademark. Having a patent is crucial since it can protect your creation. Any design, technique, or product that satisfies particular requirements in terms of uniqueness, usability, appropriateness, and practicality is protected. An invention is typically protected by a patent for a maximum of 20 years.



Ms Sowmya N & Sudeeksha R 4th sem ECE student welcoming the Guest Dr. Hemanth and Dr. Shrinivas L. Gombi, Dean Academics, MVJCE on dais.



Dr. Shrinivas L. Gombi, Dean Academics Presenting bouquet of flowers to the guest



Participants during the workshop



Participants during the workshop



# Dr. Hemanth, Associate Partner, Patent Attorney, Krishna & Saurastri Associates LLP, Bangalore during the workshop

In summary the workshop was that promoting the production of a diverse range of intellectual goods is the primary goal of intellectual property law. In order to do this, the law grants individuals and organizations property rights, typically for a finite amount of time, to the knowledge and creative products they produce. Because it enables people to profit from the knowledge and intellectual products they produce, this provides economic motivation for their creation. Depending on how much protection is given to innovators, these financial incentives should encourage innovation and advance nations' technological capabilities. Overall, the workshop gained a great response of participants where they were motivated to come with their own Startup in near future.

## Workshop (06.06.2024): Activity Based AN Session:

The workshop continued with involvement of a series of activities to ensure a comprehensive understanding of the topic for participants. The afternoon session started at 2.00PM with IP Management and Strategy as asking the studnts to project different ideas with the resource person. Interactive session with Dr.Hemanth was conducted with how students were taught the latest innovations from the industry level. Some different case studies on the IP Filing was discussed and the session finally ended by 4.00PM.